

COMPASS

December 2022

# Newark Market Insights

# Newark

DECEMBER 2022

## UNDER CONTRACT

**53**  
Total  
Properties

**\$406K**  
Average  
Price

**\$350K**  
Median  
Price

**-13%**  
Decrease From  
Dec 2021

**30%**  
Increase From  
Dec 2021

**17%**  
Increase From  
Dec 2021

## UNITS SOLD

**65**  
Total  
Properties

**\$392K**  
Average  
Price

**\$350K**  
Median  
Price

**20%**  
Increase From  
Dec 2021

**12%**  
Increase From  
Dec 2021

**3%**  
Increase From  
Dec 2021

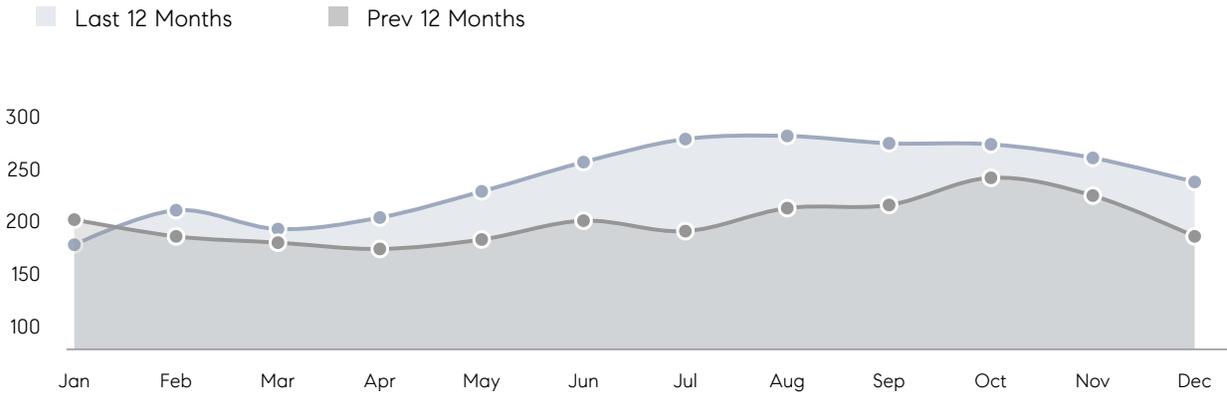
## Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	78	53	47%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$392,508	\$350,352	12.0%
	# OF CONTRACTS	53	61	-13.1%
	NEW LISTINGS	48	48	0%
Houses	AVERAGE DOM	73	56	30%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$410,827	\$377,464	9%
	# OF CONTRACTS	44	42	5%
	NEW LISTINGS	40	36	11%
Condo/Co-op/TH	AVERAGE DOM	95	41	132%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$319,231	\$255,458	25%
	# OF CONTRACTS	9	19	-53%
	NEW LISTINGS	8	12	-33%

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DECEMBER 2022

## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

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